



MONTHLY FINANCIAL REPORT

For the Month Ended January 31, 2016



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
801 N. 11TH Street, St. Louis, MO 63101 • (314) 231-3720 • www.slps.org

Special Administrative Board



Rick Sullivan
President and CEO

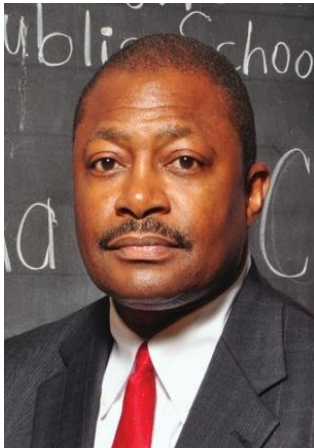


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools



Kelvin R Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended January 31, 2016

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	123,638,449	62,237,078	61,401,371	50.3%
111	² EXPANSION INCIDENTAL	2,158,000	4,786,614	1,635,425	3,151,189	34.2%
112	² EXPANSION TEACHERS	6,142,000	3,344,472	1,846,215	1,498,257	55.2%
120	GOB TEACHERS	157,787,271	157,686,326	84,961,782	72,724,545	53.9%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	1,861,279	1,816,415	50.6%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	1,240,118	827,517	60.0%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	9,249,785	8,750,215	51.4%
610	DEBT SERVICE	28,200,000	28,200,000	4,587,205	23,612,795	16.3%
SAB Adopted Funds Subtotal		340,900,001	341,401,190	167,618,888	173,782,303	49.1%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	3,368,838	1,148,353	74.6%
230	¹ TITLE I IASA	25,819,811	20,164,454	9,861,148	10,303,306	48.9%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	217,274	478,721	31.2%
250	¹ ADULT BASIC ED	2,768,395	2,788,994	1,089,176	1,699,818	39.1%
260	¹ COMM DEVELOP AGENCY	0	50,938	29,494	21,444	57.9%
270	¹ SPECIAL ED	7,454,344	7,820,420	3,262,642	4,557,778	41.7%
290	¹ OTHER FEDERAL	6,589,106	10,576,275	4,889,321	5,686,954	46.2%
620	¹ TITLE VI	4,451,014	2,045,089	2,126,465	(81,376)	104.0%
Special Revenue Funds Subtotal		54,182,670	48,659,356	24,844,359	23,814,997	51.1%
Capital Projects Funds						
909	CAPITAL A/C	0	0	0	0	0.0%
914	PROP S 2011B	2,600,000	3,500,000	2,544,555	955,445	72.7%
Capital Projects Funds Subtotal		2,600,000	3,500,000	2,544,555	955,445	72.7%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,002	24,143	109,859	18.0%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	4,287,246	916,072	3,371,174	21.4%
Self-Funding Funds Subtotal		1,656,000	4,421,249	940,215	3,481,033	21.3%
Grand Total - All Budgeted Funds		399,338,671	397,981,795	195,948,017	202,033,778	49.2%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended January 31, 2016**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
ASSETS													
Cash and Investments													
Cash and Investments	243,566,435	(141,599,351)	22,626,595	1,780,239	517,671	13,303,084	-	-	-	-	1,157,966	(22,794,970)	118,557,668
Investments held for Bond Indebtedness	-	-	25,726,028	-	-	-	-	-	-	-	-	-	25,726,028
Total Cash and Investments	243,566,435	(141,599,351)	48,352,622	1,780,239	517,671	13,303,084	-	-	-	-	1,157,966	(22,794,970)	144,283,696
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Taxes	14,150,486	-	2,306,022	-	-	-	-	-	-	-	-	-	16,456,508
Receivables - Other	427,871	-	-	405,346	-	-	-	-	-	-	-	(756,796)	76,421
Total Receivables	14,578,357	-	2,306,022	405,346	-	-	-	-	-	-	-	8,747,888	26,037,613
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	82,943	-	-	-	-	-	-	-	-	-	-	25,108	108,052
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	509,833	-	-	-	-	-	-	-	-	-	-	25,108	534,942
TOTAL ASSETS	258,654,626	(141,599,351)	50,658,645	2,185,584	517,671	13,303,084	-	-	-	-	1,157,966	(14,021,974)	170,856,251
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	338,435	7,677,004	-	12,307	-	-	-	-	-	-	-	307,266	8,335,012
Retainage Payable	-	-	-	-	-	-	-	-	-	-	691,870	-	691,870
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,200,929	5,200,929
Deferred Tax Revenue	13,757,217	-	2,306,022	-	-	-	-	-	-	-	-	-	16,063,239
TOTAL LIABILITIES	14,095,652	7,677,004	2,306,022	12,307	-	-	-	-	-	-	691,870	5,508,195	30,291,050
FUND BALANCES													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	244,132,083	(149,276,355)	48,352,623	2,173,277	517,671	13,303,084	-	-	-	-	466,096	(19,530,169)	140,138,310
Total Fund Balances	244,558,973	(149,276,355)	48,352,623	2,173,277	517,671	13,303,084	-	-	-	-	466,096	(19,530,169)	140,565,200
TOTAL LIABILITIES AND FUND BALANCES	258,654,626	(141,599,351)	50,658,645	2,185,584	517,671	13,303,084	-	-	-	-	1,157,966	(14,021,974)	170,856,250

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended January 31, 2016

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC 2009 (909)	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)		Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
REVENUES													
Local													
Current Taxes	163,989,773	14,741,359	22,456,556	-	-	-	-	-	-	-	-	-	201,187,689
Delinquent Taxes	4,339,625	-	718,757	-	-	-	-	-	-	-	-	-	5,058,382
Interest on Investments	33,933	-	98,680	1,271	265	-	-	-	-	-	878	1,396	136,423
Other	3,221,741	-	-	1,724,174	-	-	-	-	-	-	-	574,282	5,520,197
Local Total	171,585,072	14,741,359	23,273,993	1,725,445	265	-	-	-	-	-	878	575,678	211,902,691
County	4,941	67,481	-	-	-	-	-	-	-	-	-	-	72,423
State	7,610,710	23,360,443	-	-	-	-	-	-	-	-	-	88,164	31,059,317
Federal	-	162,992	-	-	-	-	-	-	-	-	-	12,017,584	12,180,576
TOTAL REVENUES	179,200,723	38,332,276	23,273,993	1,725,445	265	-	-	-	-	-	878	12,681,426	255,215,006
EXPENDITURES													
Current :													
Instructional	7,847,788	63,258,626	-	-	-	-	-	-	-	-	-	18,944,970	90,051,384
Building Services	17,304,722	-	-	216,205	-	-	-	-	-	-	122,316	-	17,643,244
Administration	12,263,427	8,785,032	-	-	-	-	-	-	-	-	-	160,557	21,209,016
Instructional Support	6,255,702	5,255,503	-	-	-	-	-	-	-	-	-	3,295,699	14,806,903
Non-Instructional Support	10,585,948	8,412,435	-	-	-	-	-	-	-	-	-	716,098	19,714,481
Transportation	8,639,372	-	-	-	-	-	-	-	-	-	-	986	8,640,358
Food and Community Services	861,504	1,096,401	-	-	-	-	-	-	-	-	-	13,565,512	15,523,417
Total Current Expenditures	63,758,462	86,807,997	-	216,205	-	-	-	-	-	-	122,316	36,683,822	187,588,803
Capital Outlay	60,352	-	-	1,023,913	-	-	-	-	-	-	2,422,239	211,816	3,718,319
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	53,689	-	4,585,324	-	-	-	-	-	-	-	-	-	4,639,013
Bond Issuance Costs	-	-	1,882	-	-	-	-	-	-	-	-	-	1,882
Total Expenditures	63,872,503	86,807,997	4,587,205	1,240,118	-	-	-	-	-	-	2,544,555	36,895,638	195,948,016
Excess (Deficiency) Revenue - Expense	115,328,219	(48,475,721)	18,686,788	485,327	265	-	-	-	-	-	(2,543,677)	(24,214,212)	59,266,990
Other Financing Sources (Uses)													
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Net Change in Fund Balances	123,459,305	(48,475,721)	18,686,788	485,327	265	(8,131,086)	-	-	-	-	(2,543,677)	(24,214,212)	59,266,990
Fund Balances - Beginning of period	121,099,668	(100,800,634)	29,665,835	1,687,950	517,406	21,434,170	-	-	-	-	3,009,772	4,684,043	81,298,210
Fund Balances - End of Period	244,558,973	(149,276,355)	48,352,623	2,173,277	517,671	13,303,084	-	-	-	-	466,096	(19,530,169)	140,565,200